

**CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION
MONTHLY BOARD OF DIRECTORS MEETING MINUTES**

July 27, 2023

CCCF Mission Statement: The CCCCF, Inc., is a non-profit 501 C (3) entity, whose purpose is to award grants to groups and organizations that establish programs, research, or initiatives that promote the health or satisfy the medical needs of the residents of Citrus County, FL.

I. Call to Order: 6:00 pm

II. Welcome

- a. Moment of Silence
- b. Pledge of Allegiance

III. Attendance/Quorum:

- a. Director's roll call: MFallows (Arrived at 6:03 pm) *WDixon, RHolmes, CLizanich, SWarden, LCalodney, PThomas*
- b. Quorum: *Yes*
- c. Legal Counsel: *JRey*
- d. Staff/ Independent Consultants: *CBarton*

IV. Legal Notice: Published July 7, 2023 (1)

V. Approval of Meeting Agenda:

- a. Changes or Modifications to Agenda (if any):
Addition of the Audit Report and the Investment Committee Recommendations
- b. Poll/Disclosure of Conflicts of Interest (if any):

Motion to Approve the Meeting Agenda as Modified brought by LCalodney with a 2nd by PThomas and the vote being 7 for the Motion and 0 against.

VI. Public Comment (3 minutes for an individual; 5 minutes for an organization/ group representation)

VII. Consent Agenda

- a. Board of Directors Meeting Minutes June 22, 2023 (2)
- b. June 2023 Statement of Financial Position (For Acceptance) (3)
- c. June 2023 Statement of Activities (For Approval)
- d. June 2023 Treasurer's Report (For Acceptance)
- e. June 2023 Budget v. Actual (For Acceptance)
- f. June 2023 Check Register (For Acceptance)
- g. Authorization of Payments (For Approval)

Motion to Approve the Consent Agenda a-g brought by SWarden with a 2nd by CLizanich and the vote being 7 for the Motion and 0 against.

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VIII. Unfinished

- b. Budget Amendment (4)

No Motion needed due to the line items being approved in May and June 2023.

IX. New Business

- a. 2021-2022 Audit Presentation by the Citrus County Clerk of Courts (5)
b. Investment Account Money Transfer (6)

Motion to Approve the Investment Accounts Recommendation of selling VOO (\$200,000), VGSH (\$250,000), VCSH (\$250,000), and purchasing of BND (\$700,000) and reinvesting dividends monthly into our bond portfolio and to sell, with documented board approval, from our equities portfolio whatever is needed to support operations and grants throughout the new Fiscal year (\$87,300) brought by LCalodney with a 2nd by PThomas and the vote being 7 for the Motion and 0 against.

- c. Authorized Agent/ Control Person for TD Ameritrade

XI. Committee Items and Reports:

- a. Investment Committee
a. TD Ameritrade Report (7)
b. Grants Committee
a. Cycle 12- 1 Year Reports

Motion to Approve the Cycle 12- 1 Year Final Reports (Lion's Lcub, Nature Coast Ministries, Children's Advocacy Center, The Wil-Power Foundation) and table the Community Food Bank 1 Year Final Report brought by PThomas with a 2nd by LCalodney and the vote being 7 for the Motion and 0 against.

Motion to Approve the Children's Advocacy Center an extension of contract for 3 months brought by PThomas and a 2nd by MFallows with the vote being 7 for the Motion and 0 against the Motion.

- c. Bylaws Committee
d. Audit Committee

XII. Legal Counsel

XIII. Public Comment (3 minutes for an individual; 5 minutes for an organization/ group representation)

XIV. Next Meeting Dates:

- a. Regular Meeting of the Board August 24, 2023

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- b. Grants Committee Meeting August 24, 2023
- c. Investment Committee August 2023
- d. Bylaws Committee TBD
- e. Audit Committee TBD

XV. Adjourn: Motion to adjourn brought by MFallows with a 2nd brought by CLizanich and the vote being 7 for and 0 against the Motion.